



विदेश मंत्रालय  
MINISTRY OF  
EXTERNAL AFFAIRS



THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)



# REPORT ON 3<sup>rd</sup> ITEC TRAINING PROGRAM

**“ENGAGING THE  
PUBLIC ACCOUNTANTS  
IN 21<sup>ST</sup> CENTURY”**

12<sup>th</sup> TO 23<sup>rd</sup>  
JANUARY 2026  
CENTRE OF  
EXCELLENCE (COE),  
HYDERABAD

Organized by: Development of International  
Trade, Services & WTO Directorate, ICAI

# BACKGROUND AND OVERVIEW

The Development of International Trade, Services & WTO Directorate (DITS & WTO), ICAI successfully organized the 3rd ITEC Professional Training Program on the theme “Engaging the Public Accountants in 21st Century” from 12th to 23rd January 2026 at the Centre of Excellence (COE), Hyderabad.

The program was designed to strengthen the technical and practical understanding of public sector accounting, financial reporting reforms, IPSAS adoption, sustainability reporting, internal controls, and audit mechanisms. It also aimed at enhancing global cooperation and professional exchange among public accountants from ITEC partner countries.

The training program included technical sessions, interactive discussions, case studies, exposure visits, and cultural immersion, offering participants a holistic professional and cultural experience in India.



# ITEC PARTICIPANTS

S.No.	Name	Designation	Employer	Country
1	Ms. Comfort Techie Menson	Accountant	Ghana Health Service	Ghana
2	Mr. Lawrence Adu Bamfo	Senior Accountant	Agricultural Development Bank	Ghana
3	Ms. Hajar Jallal	Inspector Of Finance	Ministry of Economy and Finance, Inspectorate of Finance	Morocco
4	Mr. Mehdi Hajoui Taalibi	Inspector Of Finance	Ministry of Economy and Finance, General Inspectorate of Finance	Morocco
5	Ms. Ibna Iqbal	Assistant Manager	Maldives Monetary Authority	Maldives
6	Mr. James Titani Chembezi	Finance Manager	National Commission for Science and Technology	Malawi
7	Mr. Mohamed Godens Ibrahim	Accountant	Ministry of Finance	Niger
8	Mr. Ahmad Abughali	Accountant	Palestinian Land Authority	Palestine
9	Mr. Aws Mahfouth	Chief Accountant	Kafr Allabad Municipality	Palestine
10	Mr. John Varey	Director Of Conference, Continued Professional Development Training and Branding	Certified Practicing Accountants	Papua New Guinea
11	Mr. James Tawio Sande Sesay	Internal Auditor	Ministry of Foreign Affairs and International Cooperation	Sierra Leone
12	Ms. Liza Vel	Accounts Analyst	Ministry of Finance Economic Planning Trade and Investment	Seychelles
13	Mr. Amiri Mjema	Accountant	The National Board of Accountants and Auditors (NBAA)	Tanzania
14	Mr. Praygod Munuo	Accountant	National Board of Accountant and Auditors(NBAA)	Tanzania
15	Mr. Malibongwe Nxumalo	Director Finance	City of Johannesburg Metropolitan Municipality	South Africa
16	Mr. Mohamed Daudi Mawa	Accountant	Tanzania Immigration Services Department	Tanzania
17	Mr. Charles William Semaya	Accountant	Tanzania Immigration Services Department	Tanzania
18	Mr. Edmund Lutufyo Bwagilo	Accountant	Tanzania Immigration Services Department	Tanzania

# PROGRAM STRUCTURE & SESSION-WISE REPORT

Monday, 12 January 2026

DAY

1

Theme:

## Public Sector Organisations: Structure & Governance

Faculty: Dr. P. Siva Rama Prasad

The program commenced with first technical session introducing the fundamentals of public sector organisations. The session covered the structure and governance framework, types of public sector entities, and the legal and regulatory environment governing public sector accounting. Participants actively engaged in discussions comparing governance structures in their respective countries, setting the tone for collaborative learning.



Tuesday, 13 January 2026

DAY  
**2**

Theme:

# Role and Significance of IPSASs in Strengthening Public Sector Financial Reporting

Faculty: CA. (Dr.) Kamal Mour



The day focused on introducing IPSASs (International Public Sector Accounting Standards) and their role in improving transparency, accountability, and comparability in public sector financial reporting.

The afternoon session emphasized the Cash-based IPSAS, including practical requirements and case studies. Participants discussed implementation experiences and challenges in different jurisdictions.



Wednesday, 14 January 2026



Theme:

## Understanding the Requirements of Accrual-Based IPSASs

**Faculty:** CA. (Dr.) Kamal Mour

This full-day session deepened participants' understanding of Accrual-based IPSASs, covering recognition, measurement, and reporting requirements. The faculty explained how accrual accounting improves fiscal discipline and provides better decision-useful information for stakeholders. The session was highly interactive, supported by real-life case studies and examples from global public sector reforms.



Thursday, 15 January 2026



Theme:

## Internal Controls, Compliance, and Audit Mechanisms

**Faculty:** Dr. P. Siva Rama Prasad

The morning session addressed internal control frameworks, including key components, risk assessment, and control activities relevant to public sector entities. Regulatory compliance and governance responsibilities were also discussed. The afternoon session focused on audit mechanisms, highlighting the roles of internal and external audit in public accountability. Participants shared how audit institutions function in their home countries.



Friday, 16 January 2026

DAY  
**5**

Theme:

## Financial Statements of Public Sector Combination

Faculty: Dr. P. Siva Rama Prasad

The sessions introduced the concept of Public Sector Combination and related financial statement implications. Participants explored the IPSAS requirements governing combinations, restructuring, and reporting responsibilities.

The session enhanced clarity on consolidation principles and accounting treatments for merged or combined public entities.



Saturday & Sunday, **17&18 January** 2026

DAY  
**6&7**

## City Tour and Cultural Experiences

As part of the ITEC program, participants explored Hyderabad's rich cultural and historical heritage through visits to iconic landmarks such as Charminar, Chowmahalla Palace, Golconda Fort, and Salar Jung Museum. The itinerary also featured visits to the renowned Ramoji Film City, the world's largest integrated film studio complex. These visits offered participants a holistic view of India's cultural vibrancy, historical depth, and professional excellence.

Altogether, these experiences reflected the essence of India's dynamic cultural spirit, leaving participants with lasting memories of warmth, creativity, and unity.





Monday, 19 January 2026

DAY  
8

Theme:

# Need for Sustainability Reporting in the Public Sector

Faculty: CA. Pankaj Goel

The day highlighted the growing importance of sustainability reporting in public sector governance. Discussions focused on how sustainability reporting strengthens trust, improves policy outcomes, and supports long-term resource planning.

The afternoon session included a summary and review of key learnings, ensuring participants could connect sustainability with public financial reporting reforms.



Tuesday, 20 January 2026

DAY  
9

Theme:

## Interpreting Public Sector Financial Statements

**Faculty: CA. Pankaj Goel**

The sessions emphasized the interpretation of public sector financial statements for better decision-making. The morning covered user needs and analysing financial performance.

The afternoon session addressed comparability, trends, and translating financial information into actionable insights, making the session highly practical and relevant for public finance professionals.



Wednesday, 21 January 2026

DAY  
10

Theme:

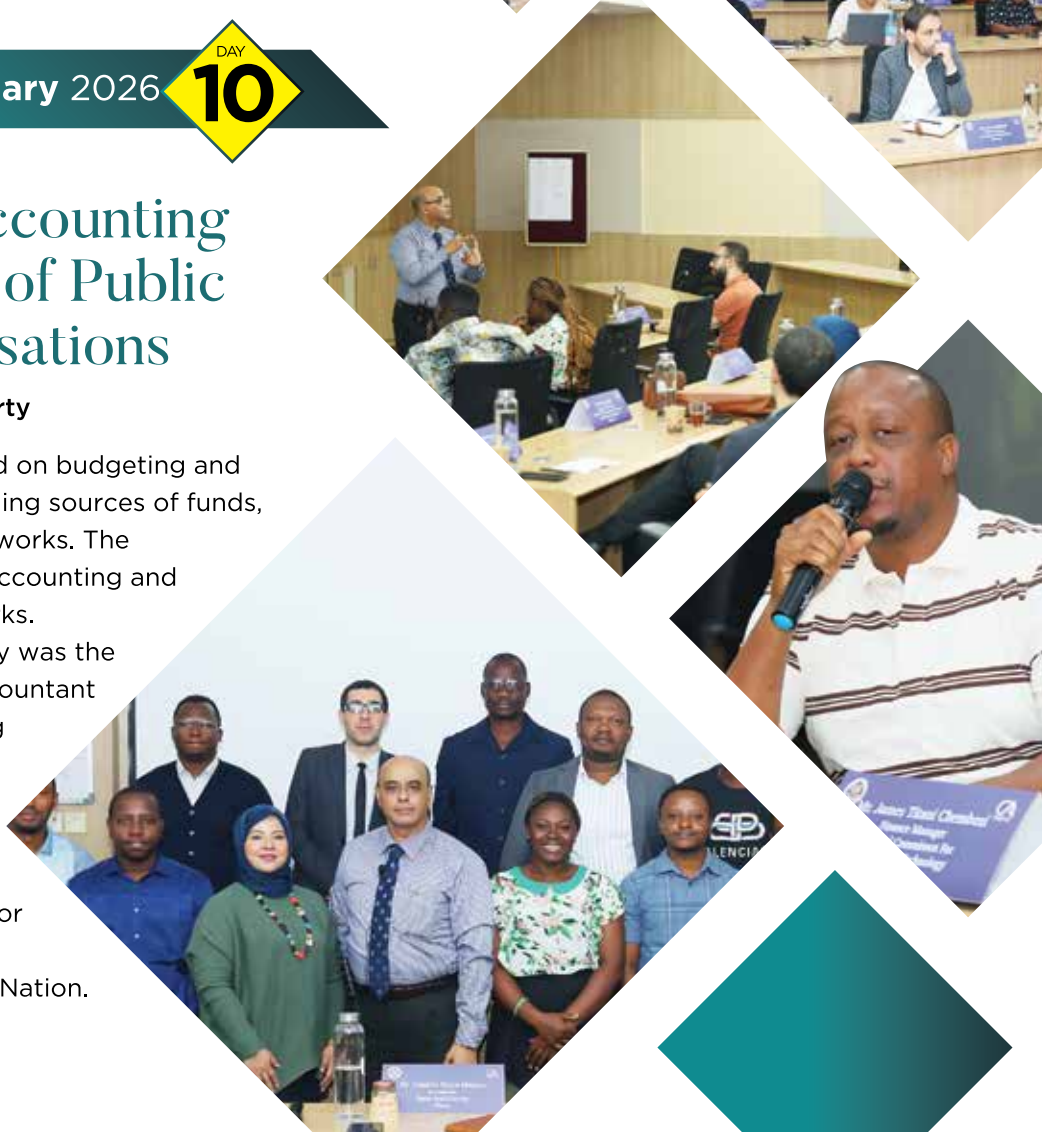
## Financial & Accounting Requirements of Public Sector Organisations

**Faculty: CA. Arijit Chakraborty**

The morning session focused on budgeting and resource mobilisation, including sources of funds, grants, and utilisation frameworks. The afternoon session covered accounting and financial reporting frameworks.

A special highlight of the day was the visit to the Office of the Accountant General, Hyderabad, offering participants practical exposure to India's public finance oversight mechanisms.

The day also included time for local shopping and a special evening dinner at Barbeque Nation.





Thursday, 22 January 2026

DAY  
11

Theme:

# Transition Challenges in Adopting IPSASs: Strategies and Solutions

**Faculty: CA. Arijit Chakraborty**

This full-day session addressed the challenges in transitioning from cash-based to accrual-based public sector accounting.

Key topics included:

- Differences between cash and accrual systems
- Institutional, technical, and capacity-related barriers
- Change management and stakeholder engagement
- Roadmap for adoption through phased implementation

The session concluded with an interactive discussion where participants shared their country-specific IPSAS adoption status and future action plans.



Friday, 23 January 2026

DAY  
12

Theme:

## Networking and Valedictory

**Faculty: CA. Suman Chaudhuri**

The final day began with a session on ICAI initiatives in public finance and government accounting, highlighting ICAI's contributions in strengthening public financial management and capacity building globally.

The afternoon featured the Valedictory Session and Certificate Distribution, marking the successful completion of the program.

### Valedictory Session

The Valedictory Session was graced by CA. Abhay Chhajed, Convenor, DITS & WTO Directorate, ICAI, who interacted with participants, gathered valuable feedback, and highlighted various ICAI initiatives aimed at strengthening global collaboration, trade facilitation, and professional capacity building in public finance.

Participants expressed gratitude to ICAI and the Government of India under the ITEC framework for providing a valuable learning platform, meaningful exposure, and opportunities for professional networking.





## Cultural Program at Evening

To celebrate India's unity in diversity, the program included captivating traditional performances such as Bharatanatyam, Gussadi, Mohiniyattam, and Perini Natyam, showcasing the nation's artistic richness. The evening concluded with a delightful dinner at Barbeque Nation, filled with music, laughter, and camaraderie.



# KEY TAKEAWAYS SHARED BY PARTICIPANTS

01

Everything regarding the audit and governance advancements in India was very insightful. The topics which covered IPSAS was very helpful and interactive and country examples were well discussed. The visit to CAG is very much appreciated as we got to learn from them.

02

Accrual-based IPSAS improves transparency by recognizing assets, liabilities, revenue, and expenses when they occur. Strong Public Financial Management ensures accountable and efficient use of public resources. Good governance and internal controls promote transparency and ethical leadership. The 3E principle supports value for money in public programs. Effective risk management helps public institutions anticipate challenges and sustain service delivery. ESG integration in public sector programs promotes environmental protection, social responsibility, and sound governance for sustainable development.

03

Stronger understanding of IPSAS, strengthened knowledge of accrual accounting and financial reporting in the public sector, improved capacity to analyse public financial statements and performance indicators, exposure to international best practices in accountability, audit, and financial governance, exchange of experiences with peers on challenges in implementing accounting reforms.

04

Clear understanding of the transition from cash to accrual accounting, practical insights into IPSAS application in the public sector, importance of a uniform formats of accounts for consistency and consolidation, enhanced perspective on transparency and accountability in public financial management

05

Clear understanding of key concepts, practical, job-ready skills, increased confidence and professionalism, ability to apply learning in real situations.

06

I came to attend this program particularly for IPSAS so this was covered and I am ok with that.

07

Sustainability reporting, Ai tools, public sector combination, Accrual and ESG.

08

IPSAS standards, understanding Indian accounting profession environment ,city tour and market, Ramoji film city, The night life .

09

We must move from the old form of accounting (paper based) to modern ways (computerized systems). A move should be made from cash base accounting to accruals-based accounting. IPSAS should be the standard either adopted in whole or customized, Mergers/business combination should be explored for its various benefits including enhanced control, efficiency etc

10

Internal controls, compliance, and audit mechanisms in public sector, learned how public sector organisations design budgets and manage funds, grants, and their utilisation framework, grasped the essential structure and standards for public sector financial reporting, discovered methods to compare financial trends and translate them into actionable insights. Understood the key obstacles faced when shifting public accounts to IPSAS, clarified the fundamental differences between cash-based and accrual-based accounting in the public sector. Learned effective change-management tactics for successful IPSAS adoption, including training and stakeholder engagement. Obtained a phased implementation plan with pilot testing and continuous improvement for IPSAS rollout.

11

The importance of sustainability report to the society and government planning programs.

12

Sustainability reports, analysis of public financial statements, public sector accrual basis.



# TESTIMONIALS BY PARTICIPANTS

Good

**Mr. Mohamed Godens Ibrahim**  
Ministry of Finance, Niger

The program was very valuable, providing a practical and structured understanding of modern public accounting. It strengthened my knowledge of IPSAS and accrual-based reporting while connecting theory to real public sector challenges. The exchange of international experiences will help me contribute more effectively to transparency and performance in public financial management."

**Mr. Mehdi Hajoui Taalibi**  
Ministry of Economy and Finance,  
General Inspectorate of Finance,  
Morocco

It was a good experience in a whole. It was well organized, from airport pick up, schedule of classes, town tour, film city and the food outside was all great. The people around were hospitable. The only improvement should be on the food. Students should be allowed to make input.

**Mr. James Tawio Sande Sesay**  
Ministry of Foreign Affairs and International  
Cooperation, Sierra Leone

I believe this is a good programme and it has broadened my horizon

**Mr. Lawrence Adu Bamfo**  
Agricultural Development  
Bank, Ghana

The program enhanced my knowledge of accrual-based IPSAS, governance, risk management, and ESG in the public sector. It has equipped me with practical skills to promote transparency, accountability, and sustainable public financial management

**Mr. Amiri Mjema**  
The National Board of Accountants  
and Auditors (NBAA), Tanzania

Participating in this program has been a transformative experience for our department at Kafr Al-Labad Municipality. It provided us with critical insights into Strategic Financial Planning and the transition to Program-Based Budgeting. The focus on digital transformation and international accounting standards is essential for enhancing our financial transparency and securing future donor funding. I highly recommend this program to any municipal professional seeking to strengthen operational resilience and implement modern fiscal management tools that drive sustainable community development.

**Mr. Aws Mahfouth**  
Kafr Allabad Municipality,  
Palestine

The hospitality provided by the support staff in the reception and kitchen was very helpful which made the stay a little easy."

**Ms. Ibna Iqbal**  
Maldives Monetary Authority,  
Maldives

Firstly, I am very grateful for receiving the best learning experience training program in my life, the whole training program was very nice and I enjoyed it, also in my carrier as Accountant it is very useful in my day-to-day activities. I mention some issues which was positive to me as follows.

- This program contains high skilful trainers
- Great environment for studies
- we receive high level of hospitality (very welcome atmosphere)
- Tour to the Hyderabad city was very good e.g. Charminar, Ramoji film city, Golconda fort, Chowmahalla palace, CAG Hyderabad office etc.

--food was good.

Finally, I would like to take this opportunity to thank you again for everything you do for us and we will be your ambassador every place we go.

**Mr. Mohamed Daudi Mawa**  
Tanzania Immigration Services  
Department, Tanzania

The program was too excited

**Mr. Charles William Semaya,**  
Tanzania Immigration Services  
Department, Tanzania

I enjoyed Ramoji City....Interaction with people from different countries gave me wide knowledge... Before I knew India is a dirty country, but it is not rather well advanced in technology and infrastructure

**Mr. Praygod Munuo**  
National Board of Accountant and Auditors (NBAA), Tanzania

The program was great and the facility! It was just a shock to have the cafeteria service only veggies, maybe participants must be informed prior

**Mr. Malibongwe Nxumalo**  
City of Johannesburg Metropolitan Municipality, South Africa

As an accounts analyst in the Department of Public Accounts Management, I found the ITEC Professional Training Program on "Engaging the Public Accountants in 21st Century" to be a game changer. The curriculum sharpened my understanding of public sector organisation structures and IPSAS applications, both cash based and accrual based, which directly improves our financial reporting accuracy. The expert sessions led by Dr. P. Siva Rama Prasad, CA, (Dr.) Kamal Mour, CA Pankaj Goel, CA Arijit Chakraborty and CA. Suman Chaudhuri provided practical tools for internal controls and audit mechanisms that I now apply daily. The networking and valedictory experience inspired me to drive better governance in our department, making the program an invaluable investment for any public accounts professional seeking

**Ms. Liza Vel**  
Ministry of Finance Economic Planning Trade and Investment, Seychelles

The program is good. I don't regret attending I achieved what I came for particularly learning about IPSAS. The cultural visits were also refreshing. The only suggestion I can make is that when organising these trainings let us know the level of our audience. Some topics were meant for high level decision making. More of political decisions. For example, business combinations are not at Accountant level they are politically motivated decisions

**Mr. James Titani Chembezi**  
National Commission for Science and Technology, Malawi

I now know the easiest way to get academic resources and sources by using various AI tools.

**Mr. Edmund Lutufyo Bwagilo**  
Tanzania Immigration Services  
Department, Tanzania

The program was highly relevant and well-structured, providing a clear and practical understanding of public accounting reforms. It successfully bridged theory and practice, particularly in relation to accrual accounting and IPSAS implementation. The sessions encouraged meaningful exchanges among participants and offered valuable international perspectives. Overall, the program strengthened my professional capacity and will positively contribute to improving financial reporting, transparency, and accountability within public sector institutions."

**Ms. Hajar Jallal**  
Ministry of Economy and Finance,  
Inspectorate of Finance, Morocco

The program met and exceeded my expectations. The content was relevant, well-organized, and aligned with current professional standards. The trainer demonstrated competence, clarity, and commitment to participant success. I confidently recommend this program to individuals and organizations seeking quality capacity building.

**Ms. Comfort Techie Menson**  
Ghana Health Service, Ghana

## Members of Development of International Trade, Services & WTO Directorate - 2025-26



**CA. Charanjot Singh Nanda**  
*President*



**CA. Prasanna Kumar D**  
*Vice President*



**CA. Abhay Chhajed**  
*Convener*



**CA. (Dr.) Sanjeev  
Kumar Singhal**  
*Deputy Convener*



**CA. Vishal Doshi**



**CA. Arpit  
Jagdish Kabra**



**CA. Purushottamlal  
Khandelwal**



**CA. Mangesh  
Pandurang Kinare**



**CA. Priti Savla**



**CA. Sridhar  
Muppala**



**CA.(Dr.) Rohit  
Ruwatia Agarwal**



**CA. Rajendra  
Kumar P**



**CA. Sripriya  
Kumar**



**CA. Sanjib  
Sanghi**



**CA. Satish  
Kumar Gupta**



**CA. Gyan  
Chandra Misra**



**CA. Sanjay  
Kumar Agarwal**



**CA. Hans Raj  
Chugh**



**CA. Pramod  
Jain**

### Nominated Members



**Shri Sanjay  
Sharan**



**Shri Mukhmeet  
Singh Bhatia**

